

PrivateEdge

Management liability insurance for board-level exposures

New Zealand is increasingly becoming a litigious society, with current legislation imposing tougher than ever obligations and duties on management and their business.

Today, **businesses face a multitude of risks** many of which are unknown or overlooked. PrivateEdge is designed to provide comprehensive yet flexible protection and has now been enhanced to **meet the demands of this increasingly risky environment**.

PrivateEdge is a multi-line liability solution, specifically designed to provide coverage for a broad range of liability exposures. It is a modular policy with Directors and Officers Liability as the core component of the policy. Clients can add or take out coverage based on their needs.

We will pay for financial losses as a direct result of:



VALUE ADDED BENEFITS

Access to AIG's specialist panel services such as



Cyber – Data Crisis response service. Dedicated hotlines to specialist legal and public relations advisers in the event of an actual or suspected data loss.



Access to PrivateEdge Advisory Panel – complimentary and confidential legal advice up to one hour at no extra cost.



Kidnap, Ransom and Extortion – access to services of Response Consultants following an event of a kidnap and Ransom or Threat event, at no charge.

OPTIONAL ADD-ON COVERS

Introducing PrivateEdge Elite:

This is our market leading add-on optional coverage that provides enhancements to the Directors & Officers, Corporate Liability and Crime policy sections*

Enhancements to Section C: General Terms and Conditions



Difference in Policy Conditions - offered to applicable policies for a period of 12 months



International Jurisdiction



Major Shareholder Exclusion Deleted

* Subject to further underwriting criteria and additional premium. PrivateEdge becomes PrivateEdge Elite by Endorsement

WHY AIG



PrivateEdge

AIG was the first to offer management liability in the market dating back to 2001 in Australasia. We protect many of New Zealand's largest companies, smaller businesses and professionals across various industries.



Broad Appetite

We insure a wide variety of clients: from small to medium-sized business, commercial businesses, and New Zealand registered companies.



Superb Claims Capability

Clients have access to panel law firm representation in the event of a claim. A dedicated New Zealand-based claims handling team would also be on hand to resolve your issues.

This document is provided as a general overview of the subject matter and should not be taken as providing any specific advice, legal or otherwise. Insurance products and services are provided by AIG Insurance New Zealand Limited, a subsidiary of American International Group, Inc. (AIG). AIG is the marketing name for the worldwide life and retirement and general insurance operations of American International Group, Inc. You should read the Policy Wording and Schedule of Benefits and consider these in light of your personal circumstances, prior to making any decision to acquire the product. For additional information, please visit our website at www.aig.co.nz



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