

## A LEADING INSURER IN INTERNATIONAL SURETY



Surety Bonds provide protection to public and private sector clients against the inability of contractors and service providers to fulfil contractual obligations, usually as the result of financial failure or technical problems. At AIG we work with contractors and service providers to mitigate these risks and concerns and guarantee performance. Whether you are looking for a surety bond for a traditional construction project, or pursuing an alternative to a Bank Letter of Credit, AIG can customise a solution precisely for our clients. A surety leader for more than 70 years, we have the underwriting expertise, capacity, and global reach to address your most challenging surety obligations around the world.

### Benefits of Surety

#### Surety Bonds

Surety Bonds are a viable alternative to bank bonds or letters of credit. They improve the contractor's liquidity by freeing up bank lines for working capital needs and possible acquisition financing.

#### New Opportunities

Surety Bonds open up job tender opportunities, supporting order book grants and cash-flow. The employer's risk of a contractor's default can be transferred to a surety.

#### Worldwide Support

We provide worldwide support through the AIG global network – with Surety centres of excellence in London, New York, Toronto, São Paulo, Hong Kong, Shanghai, Sydney and Singapore.

### Product Offerings

We handle traditional and non-traditional surety with equal ease – and customise a wide variety of products to meet the diverse needs of clients. Our offerings include:

- Contract Bonds Bid Bonds Performance/ Labour & Material Payment Bonds Supply Bonds Advance Payments
- Alternative to Bank Performance Letter of Credit
- Commercial Bonds Court/Judicial Bonds (e.g., Appeal Bonds) Licence & Permit Bonds

### Key Sectors

- Investment grade, blue-chip companies and industry leaders with a regular bonding requirement of not less than US\$25M, turnover in excess of US\$500M, well capitalised balance sheets and a tangible net worth of not less than US\$50M.
- AIG will also work with banks looking to re-allocate and share risk.
- Market sectors: construction, infrastructure, support services, transport, telecoms and renewable energy risks.
- Multinational companies.



Bring on tomorrow



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