



Technology Liability Insurance

- [illegible]



5. Total number of principals and staff permanently located at:

	(1) Principal Office	and	(2) Branch Office
(a) Partners/Directors	_____		_____
(b) Qualified Staff (by examination)	_____		_____
(c) Other staff	_____		_____
Total	_____		_____

6. Limits of Liability Desired:

<input type="checkbox"/> \$1,000,000	<input type="checkbox"/> \$2,000,000	<input type="checkbox"/> \$5,000,000	<input type="checkbox"/> \$10,000,000
<input type="checkbox"/> \$20,000,000	<input type="checkbox"/> Other (specify) _____		

7. Deductible (each Wrongful Act):

<input type="checkbox"/> \$5,000	<input type="checkbox"/> \$10,000	<input type="checkbox"/> \$25,000	<input type="checkbox"/> \$50,000
<input type="checkbox"/> \$100,000	<input type="checkbox"/> Other (specify) _____		

8. Describe in detail the nature of services and/or products provided:

9. Does applicant engage in any other business or profession other than stated above? Yes / No

If yes please explain: _____

10. Describe the exposure for which you require coverage (What type of claims may be possible?)

11. Describe the procedures the applicant uses to avoid such losses



12. Show actual and estimated revenue figures as follows

Country	Estimate for current financial year	Last financial year	Previous financial year
New Zealand	\$	\$	\$
Australia	\$	\$	\$
Europe	\$	\$	\$
USA/Canada	\$	\$	\$
Asia	\$	\$	\$
Other(please specify)	\$	\$	\$
Total	\$	\$	\$

13. List your five largest projects during the past three years.

Client	Services Provided	Revenue

14. What percentage of your business comes from repeat customers? _____ %

15. What is the average length of time of a contract? _____

16. Indicate the percentage of receipts attributed to the following services:

Service	Receipts %	Service	Receipts %
Packaged Software		Software Maintenance	
Customisable Software		Software Installation	
Bespoke Software		Strategic Planning	
Systems Analysis		Procurement	
Data Processing		Training	
Facilities Management		Trouble Shooting	
Sale/Supply Hardware		Project Management	
Hardware Maintenance/Installation		Systems Audit	
General IT Advice		Other IT (please specify)	



17. Indicate the end user applications for your services

Application	Receipts %	Application	Receipts %
Administrative	%	Imaging	%
Accounting/Financial (Non Fund Transfer)	%	Inventory Control	%
Architectural/Engineering	%	LAN/Network Management	%
Communications: Utilities/Info Services	%	Medical Management	%
Data Base Management Systems	%	Manufacturing Control Process	%
Educational	%	Scientific/Mathematical	%
Fund Transfer	%	Security (firewalls etc)	%
Other (specify)	%	Other (specify)	%

18. Indicate the market(s) for your products/services

Market	Receipts %	Market	Receipts %
Aerospace	%	Government (non military)	%
Communications/Transportation)	%	Health Care/Medical Services	%
Construction/Mining/Agriculture	%	Home use	%
Education	%	Manufacturing/Industrial	%
Financial Institutions	%	Trade: Retail/Wholesale	%
Government (military)	%	Other (please specify below)	%

19. Does applicant have a written contract with clients?

☐ In all cases

☐ Sometimes

☐ Never

20. Does legal counsel review all contracts, orders and service and licence agreements?

Yes / No

21. Do all of the applicant's contracts contain:

a. Hold harmless or indemnity agreements insuring to the applicant's benefit?

Yes/ No

b. Hold harmless or indemnity agreements insuring to the applicant's client's benefits?

Yes/ No

c. A specific description of the services applicant will provide to the client?

Yes /No

d. Guarantees or warranties?

Yes/ No

e. Limitation of liabilities?

Yes/ No

f. An exclusion for all consequential or indirect losses

Yes/ No

g. A severability clause, arbitration clause and force majeure clause?

Yes/ No



22. Briefly explain your product/service development methodology
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23. a. Is system design work documented and tested? Yes / No
b. Is documentation retained for the live system? Yes / No
c. Is a test plan followed for all program modifications? Yes / No
d. Are clients required to sign off on pilot tests run prior to regular production? Yes / No
24. Do clients have responsibility for determining the accuracy of results? Yes / No
If yes, is this in writing? Yes / No
25. Does the applicant have a contingency plan in writing in the event of computer failure? Yes / No
26. Is there frequent and open communication with clients regarding the viability of any project as it progresses? Yes / No
27. Are the causes of contract delays examined and responded to? Yes / No
28. If product recalls have occurred in the past, have these been documented and remedies put in place to resolve customer loss of use? Yes / No
29. Are all claims, litigation and non-performance losses analysed and reasons investigated? Yes / No
30. Is similar insurance currently in force? Yes / No
If yes, indicate Insurer _____
Expiry date _____
How long in force _____
Limit _____
Deductible _____
Premium _____
31. Have any claims been submitted to the current Insurer? Yes / No
If yes, please attach details
32. Has any similar insurance been declined or cancelled? Yes / No
If yes, please attach details.
33. Does any proposed insured have knowledge or information of any act, error or omission which might reasonably be expected to give rise to a claim? Yes / No
34. Attach a list and status of all errors and omissions claims made against any proposed insured during the past five years. If none, please check here ☐None



35. Is there any other information in your possession material to an estimation of the risk to be insured and/or information of any nature which the underwriters should be made aware of?

In order for us to efficiently process your application, please attach the following to your signed application:

- a. Descriptive promotional materials (i.e. advertising brochure)**
- b. A copy of a standard service contract or a recent contract issued**
- c. If the company has been established for three years or less please provide resumes of senior professional staff.**

Additional information will be required if you have ticked any of the above. Please contact AIG.



Declaration

I/WE hereby warrant that the above statements are true, that I/We have not suppressed mis-stated any facts and that should any of the information given by me/us alter between the date of this proposal and the inception date of the insurance to which this proposal relates, I/We will give immediate notice thereof. I/We agree that this declaration shall be the basis of and incorporated in the insurance contract and that the insurance contract may be avoided if (amongst other things) any statement in this declaration is "substantially incorrect" and "material" as both those terms are defined in the Insurance Law Reform Act 1977.

I/We undertake to inform AIG of any material alteration to the above information whether occurring before or after the completion of this insurance contract.

I/We understand that:

- * I/We am/are obliged to advise AIG of any information which may be material to its consideration of this application. This information includes all information I/we know (or could reasonably be expected to know) which could influence the judgment of AIG whether or not to accept this application and (if it is accepted) on what terms, including cost and otherwise.
- * Failure to provide any of this information may result in AIG refusing to provide the insurance.
- * I/We have certain rights of access to and correction of this information.

Name of Firm

Signed by:

(Partner)

Date:

SIGNATURE OF THIS FORM DOES NOT BIND THE FIRM OR THE UNDERWRITERS TO COMPLETE THE INSURANCE

Pursuant to the PRIVACY ACT 1993 the following is brought to your attention:

- (a) This form collects personal information about the employees and partners of your firm
- (b) The information is collected to evaluate the submission to insurers
- (c) The intended recipient of the information is AIG and insurer(s)
- (d) The information is being collected and held by AIG and insurer(s)
- (e) The collection of this information is required pursuant to providing terms of your insurance cover.
- (f) You have the rights of access to, and correction of, this information subject to the provisions of the Privacy Act 1993.



Bring on tomorrow

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