

# Kidnap, Ransom & Extortion

The global nature of business today means that kidnap, ransom, extortion and detention are ever-increasing threats to organisations and individuals around the world.

Incidents are traumatic for those involved, and organisations may face huge losses from ransom payments, business interruption, litigation, adverse publicity and long-term damage to reputation.

AIG offers clients tailor-made solutions to address these threats, giving them confidence to conduct their business safe in the knowledge that their exposure to these threats is reduced and the impact of any potential incidents is minimised.

## The issues

As global borders are reduced and accessibility to travel increases, businesses operating in today's world often need to go where the opportunities are. While the majority of business travel is incident-free, there are people who see your employees as a valuable commodity. In some places kidnapping is not a rare occurrence, it's big business.

Each year there are up to 20,000 reported kidnap, ransom and extortion events generating about half a billion dollars in income. Kidnap & ransom extends across every corner of the world and as the types, locations and frequency of crisis events are constantly changing, it is important to have protocols in place to mitigate the risk as much as possible.

## Features & Benefits

AIG's long-standing expertise and experience as a major provider of kidnap & ransom insurance means that we understand the behaviour and reactions of kidnappers and how these can largely be anticipated and guarded against. This insight and understanding lies at the heart of the policies we provide and protects against the threats that businesses and individuals face.

Major benefits include:

- › Limit capacity up to \$50 million
- › Pre-incident briefing and consulting
- › Free online access to country risk information service
- › Global claims support
- › A 24-hour emergency response helpline
- › Access to experts from NYA international Consultants

- › Tailor-made solutions based on our understanding that organisations and their exposures are unique

In the event of an incident, situation, or occurrence which may give rise to an Insured Event, AIG will immediately make available priority access to specialist crisis management consultants and/or crisis communication consultants with all costs and expenses covered.

## Covered Losses

As well as the vital services of our consultants, clients are also afforded the following policy benefits, including but not limited to:-

- › Ransom/extortion payment
- › Loss of payments in transit
- › Expenses (including but not limited to):
  - rewards informants
  - travel costs
  - salaries
  - medical services
  - personal financial loss
- › Unlimited consultant and/or advisor costs
- › Judgments, settlements, & defence costs
- › Business interruption loss
- › Death or dismemberment, and
- › Threat response costs

This cover has been designed to protect all New Zealand companies operating locally or overseas, in particular those who have employees travelling to or based in higher risk locations.

## Why Kidnap, Ransom & Extortion Insurance is Important

1. Kidnap and extortion incidents are a daily event.
2. Kidnap, wrongful detention and extortion incidents cause business interruption.
3. The risk to your business does not end when the hostage is freed, sometimes a family will sue an employer for lack of preparation or information about the travel destination.
4. An incident can cause a drain on corporate energy and resources for months.
5. Negotiation skills are crucial. Good negotiation skills greatly increase the possibility of the victim surviving.

## About NYA International

NYA International Limited (NYA International) is a specialist crisis management and response consultancy with over twenty years' experience of helping clients to manage incidents of abduction, kidnap and ransom, piracy, extortion and other global emergencies. NYA International's team of response consultants have responded to more than 350 kidnap cases, with an outstanding success rate in securing the victims' safe release.

NYA International provides immediate response to any incident, anywhere in the world, offering clients objective and impartial advice on the full range of options open to them to bring an incident to a successful conclusion.

## About AIG

AIG is the world's largest insurance organization, serving more than 88 million customers in over 130 countries and jurisdictions around the world. AIG businesses are market leaders in property casualty insurance, life insurance and retirement services, mortgage insurance, and aircraft leasing

Additional information about AIG can be found at

- › [www.aig.com](http://www.aig.com)
- › YouTube: [www.youtube.com/aig](http://www.youtube.com/aig)
- › Twitter: @AIG\_LatestNews
- › LinkedIn: <http://www.linkedin.com/company/aig>

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